



MORTGAGE RATE RELIEF

First Federal Bank is excited to offer **Mortgage Rate Relief** through FHLB of Des Moines. For qualifying households, Mortgage Rate Relief will **lower the current market mortgage interest rate approximately 1.5%!¹**

Mortgage Rate Relief Features:

- Approximately 1.5% interest rate¹ reduction for eligible borrowers²
To be eligible, household must be at or below 80% of the FHFA area median income²
- Available for 30-year fixed-rate mortgage purchase loans
- Can be paired with other eligible down payment programs including Home\$tart³

Speak with a **First Fed Mortgage Banking Professional** to learn more and see if you qualify for Mortgage Rate Relief or another down payment reduction program.

Our efficient approvals, on-time closings, and mortgage expertise are some of the reasons why we are **Idaho's Community Bank of Choice!**

Contact Us Today!

Institution NMLS #402963 All credit products are subject to approval. Private mortgage insurance is typically required for loans with greater than 80% loan-to-value ratio. ¹The Mortgage Rate Relief interest rate offered by FHLB Des Moines will be between 1.5-2.0% below prevailing market rates at any given time. Mortgage Rate Relief funds are restricted to a primary residence, 1-4 family dwellings, and conforming conventional loans. ²Eligible households include those with income at or below 80% of the area FHFA median income. Eligible income is based on all adult owners/occupants. ³Borrower will need to meet the requirements of any grant programs in addition to the Mortgage Rate Relief requirements.

BankFirstFed.com/Rate-Relief



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